



A Report on Awareness Session on "Overview of Technology Business Incubator"

Date: July 23rd, 2024

Organized by

EDC Cell in association with Department of Commerce and Management, KBN College (A), Vijayawada.

Resource Person: Sri. Abdul Riyaz, Incubation Manager, Vignan University, Guntur

Objective of the Program

- To create awareness among BBA, B.COM, MBA, and MSc Chemistry students about the concept of Technology Business Incubator (TBI) and its significance in entrepreneurship.

Overview of the Session

The session was conducted to provide an overview of the Technology Business Incubator (TBI) and its role in nurturing entrepreneurship. The resource person, Sri. Abdul Riyaz, Incubation Manager at Vignan University, delivered the session to a gathering of BBA, B.COM, MBA, and MSc Chemistry students. The session began with an introduction to the concept of TBI, which is a program that provides resources and support to start-ups and early-stage companies. Mr. Riyaz explained that the primary objective of TBI is to identify innovative ideas and transform them into viable business ventures.

Key Takeaways

The key takeaways from the session were:

1. **Role of TBI:** Mr. Riyaz highlighted the importance of TBI in providing a conducive environment for entrepreneurs to develop their ideas into successful businesses.
2. **Incubation Process:** He explained the incubation process, which involves identifying promising start-ups, providing mentorship and guidance, and offering resources such as funding, infrastructure, and networking opportunities.
3. **Benefits of TBI:** The benefits of TBI were discussed, including access to funding, networking opportunities, mentorship, and guidance.
4. **Start-up Ecosystem:** Mr. Riyaz emphasized the importance of creating a start-up ecosystem that fosters innovation and entrepreneurship.
5. **Challenges faced by Start-ups:** He highlighted the common challenges faced by start-ups, such as funding constraints, market competition, and regulatory hurdles.

Interactive Session

The session included an interactive Q&A session where students asked questions related to TBI and entrepreneurship. Mr. Riyaz provided valuable insights and shared his experiences in working with start-ups.

Conclusion

The awareness session on "Overview of Technology Business Incubator" was informative and engaging. It provided a comprehensive understanding of TBI and its significance in entrepreneurship. The session was well-received by the students who appreciated the insights shared by Mr. Riyaz. The EDC Cell and Department of Commerce and Management are grateful for the opportunity to host this awareness session and look forward to organizing more such events in the future.

Recommendations:

- The EDC Cell recommends that students interested in entrepreneurship should explore the opportunities provided by TBI.
- The Department of Commerce and Management recommends that students should consider starting their own businesses or join existing ones to gain hands-on experience in entrepreneurship.
- The university should establish a strong connection with Vignan University's incubator program to provide opportunities for our students to get mentored and funded.

PHOTO GALLERY



Sri. Abdul Riyaz delivering his message on Entrepreneurship



Student Participation in the Session



Felicitation to the chief Guest by Principal Dr. V. Narayana Rao